



www.tie-boston.org

February 28, 2006

TiE-Boston Announces Election Results for President and Board of Directors

—Board Changes Include New Directors—

In a December 15th vote, TiE-Boston's charter members elected Raj Alur president. Alur is a Managing Director of Vesbridge Partners, joined TiE-Boston as a charter member in 2002, and serves as chair of TiE-Boston's Broadband Business Forum and co-chair of the TiE Venture Forum. Alur will assume the role when current President Vinit Nijhawan's term ends in January 2007. TiE-Boston presidential terms are two years with elections held mid-term.

Hemang Dave and Santhanan Krishnan will also join the board of directors. Dave is the managing director of Celerity Ventures and joined TiE-Boston in 2000. Santhana Krishnan is Chairman and CEO at InteQ Corporation and joined TiE-Boston in 1997. Dave and Krishnan are successors to Gautam Prakash, Managing Partner at Monsoon Capital, and Samir Desai, CEO at Aditi, respectively; Prakash and Desai will both resume their roles as TiE-Boston charter members.

Ghosh and Dave join Vinit Nijhawan, current TiE-Boston president and venture partner at Key Venture Partners; Ashok Kalelkar, venture partner at Seed Capital Partners; and Shikhar Ghosh, chairman of Rave Wireless, on TiE-Boston's board of directors. Board observers include Secretary John Chory, senior partner at Wilmer Cutler Pickering Hale and Dorr, Raj Alur, president-elect and TiE-Boston's Executive Director Geetha Ramamurthy.

Also elected is Dr. Venkat Srinivasan, new board observer, who will serve as the treasurer of TiE-Boston. Srinivasan is the CEO of Rage Frameworks and joined TiE-Boston in 2004. Changes to the composition of the board of directors take effect for the February 9, 2006 board meeting.